

Elder Care Alliance Announces Acquisition of The Villa at San Mateo



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Elder Care Alliance →
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ALAMEDA, Calif., Jan. 3, 2017 /PRNewswire/ -- Elder Care Alliance today announced it has acquired The Villa at San Mateo, an independent living community for seniors. The 135-unit apartment community marks the first acquisition of an existing community by Elder Care Alliance, an Alameda, Calif.-based nonprofit organization that has a 100-plus year history of serving and enriching the holistic wellness of older adults.

The Villa at San Mateo's 4.5-acre campus is a beloved and historic mid-century gem located 20 miles south of San Francisco and 15 miles north of Palo Alto. With the purchase, Elder Care Alliance now serves upwards of 660 residents on five campuses throughout California. Other Elder Care Alliance communities include AlmaVia of Camarillo, AlmaVia of San Francisco, AlmaVia of San Rafael and Mercy Retirement & Care Center.

"Elder Care Alliance is excited to welcome The Villa at San Mateo into our family. With its rich history and unique offerings, it is a vibrant community for older adults. We are extremely pleased to expand our footprint in the San Francisco Bay Area and offer more affordable independent living options for older adults," said Adriene Iverson, president and CEO of Elder Care Alliance.

Iverson noted that adding The Villa at San Mateo to the Elder Care Alliance portfolio helps solidify its mission of serving and enriching the holistic wellness of older adults at different stages of their lives.

"The Villa's current professional staff has joined the Elder Care Alliance team. They have played an integral role in making The Villa at San Mateo such a special place, so we are pleased that they will be continuing their good work," Iverson said. "The Elder Care Alliance team plans to explore ways to support healthy aging in place, whether through the use of technology or new services. We are committed to enhancing the array of services already offered at The Villa."

She added, "We look forward to joining the San Mateo community and collaborating with city and county officials, local businesses and faith organizations to help maintain innovative, high-quality and more affordable housing options for seniors on the Peninsula."

Elder Care Alliance's acquisition of The Villa at San Mateo was made in cooperation with Rockwood Pacific, CBRE and HJ Sims.

About Elder Care Alliance

Elder Care Alliance is a Calif.-based nonprofit organization in Alameda that has served seniors and their families throughout California for the last 110 years. Operating from both the mind and the heart, the Elder Care Alliance mission is to serve and enrich the holistic wellness of older adults through education, innovation and a network of professionals. Elder Care Alliance communities offer a variety of services, including assisted living, memory care, skilled nursing and independent living.

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SOURCE Elder Care Alliance